

# Doing Business In Taiwan



Intending to set up a Business In Taiwan?

HOW?

What are the common forms of business entities ?

WHICH ONE IS SUITABLE

Limited Company

Branch office

Company limited by shares

Limited liability company

- No minimum requirement, but the capital still needs to be examined and certified by a local CPA and covers at least the incorporation cost.
- At least 2 shareholders, 3 directors & one supervisor
- Must have at least 1 supervisor who can be a foreign national residing outside of Taiwan. Other compliance of submission of audited financial statement annually, liable to pay corporate tax, register for VAT, to hold Annual General Meeting, etc.
- Withholding tax of 21%; however, the 10% surtax paid by the company on its undistributed profits may be credited against the withholding tax.

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- Is not an independent legal entity
- No requirements to have shareholders, directors or supervisor(s)
- Corporate income tax is calculated at a progressive rate with a maximum of 25%
- Shall appoint an individual as its agent for litigious and non-litigious matters

SEEKIN

DEAN & Co., CPAs  
 8F., No. 159, Sec. 1, Keelung Rd., Xinyi Dist., Taipei City 110, Taiwan (R.O.C.)  
 Telephone number: 00886-2-25288588 Fax Number: 00886-2-25288299