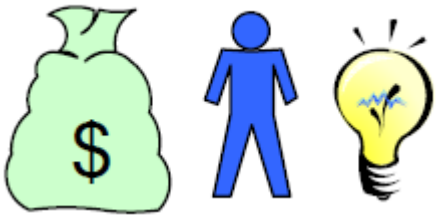
Doing Business In Vietnam



Intending to set up a Business In Vietnam?

HOW?

What are the types of typical business organization for a foreign company?

Vietnam 100% foreign-owned company

- Minimum of 1 shareholder and 1 director
- Taxed at a maximum rate of 25% on profits sourced in Vietnam and overseas
- Other compliance of submission of audited financial statement annually, liable to pay corporate tax, etc.

Vietnam Joint Venture

- No minimum capital requirements
- No minimum requirement on the contribution of foreign investors
- Minimum 1 shareholder and 1 director. Resident director is required
- Corporation tax of 25 % on all taxable income
- Other compliance of submission of audited financial statement annually, liable to pay corporate tax, etc.

Vietnam Representative Office

- Is not liable to corporate tax
- Is not a separate legal entity
- License is valid for 5 years and is renewable
- Is required to lease office space in Vietnam
- Foreign company must have been in operation for at least a year in order to obtain representative office license

SEEKING ADVICE ?

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